

## BEST FINANCIAL MARKETS IN WASHINGTON

## CAPRANZA REPLY BOOSTS MARKET

## Optimistic Turn of Mexican-American Relations Sustains Strong Opening.

New York, July 5.—The outstanding feature of the stock market at the opening today was the favorable impression made by the improvement in the Mexican situation, and a strong opening was influenced by the published text of Gen. Carranza's reply to the American ultimatum. As the trading progressed it was seen that the optimistic turn in Mexican-American relations was the chief sustaining force. Attention also was loaned to the market by the statement issued by Judge Gary on the eve of his departure for the Far East regarding the iron and steel industry.

The recovery was led by the Mexican issues, especially Mexican Petroleum, which opened 13 1/4 points higher, and moved up nearly four points in the early trading. A fractional improvement was shown at the starting by American Smelting and Refining. This increased to about two points later. Strength was shown by the standard railway issues, also the copper stocks.

United States Steel was at an advance of 5 1/2 at the opening and was bought. Notwithstanding the good news items of the day, there was no marked increase of public buying. After the short covering of the beginning had spent its force, the general list eased somewhat. In the early afternoon the undertone was strong and the list showed recoveries from a fraction to 1 and 2 points and more, the latter being in the specialties.

## NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs &amp; Co.

Sales.	High.	Low.	Close.
17,700 Alaska Gold Mines.	124 1/2	124 1/4	124 1/2
1,700 Alcoa.	23 1/2	23 1/4	23 1/2
1,700 Am. Beet Sugar.	80 1/2	80 1/4	80 1/2
1,700 Am. Can.	12 1/2	12 1/4	12 1/2
1,700 Am. C. & P.	54 1/2	54 1/4	54 1/2
1,700 Am. Locomotive.	67 1/2	67 1/4	67 1/2
1,700 Am. Smelting.	9 1/2	9 1/4	9 1/2
1,700 American Zinc.	34 1/2	34 1/4	34 1/2
1,700 Anaconda.	60 1/2	60 1/4	60 1/2
1,700 Baldwin Locomotive.	73 1/2	73 1/4	73 1/2
1,700 Bethlehem Steel.	114 1/2	114 1/4	114 1/2
1,700 Baltimore & Ohio.	74 1/2	74 1/4	74 1/2
1,700 Canadian Pacific.	18 1/2	18 1/4	18 1/2
1,700 Central Railway.	12 1/2	12 1/4	12 1/2
1,700 Chesapeake & Ohio.	63 1/2	63 1/4	63 1/2
1,700 Chicago R. I. & P.	25 1/2	25 1/4	25 1/2
1,700 C. & O. Ry.	42 1/2	42 1/4	42 1/2
1,700 Colorado Fuel & Iron.	42 1/2	42 1/4	42 1/2
1,700 Consol. Coal.	14 1/2	14 1/4	14 1/2
1,700 C. & O. Sugar.	67 1/2	67 1/4	67 1/2
1,700 Creole Sugar.	12 1/2	12 1/4	12 1/2
1,700 Duquesne & R. I. P.	32 1/2	32 1/4	32 1/2
1,700 Erie.	24 1/2	24 1/4	24 1/2
1,700 Goodrich.	34 1/2	34 1/4	34 1/2
1,700 Great Northern.	12 1/2	12 1/4	12 1/2
1,700 Great Canadian Copper.	44 1/2	44 1/4	44 1/2
1,700 Inspiration Copper.	12 1/2	12 1/4	12 1/2
1,700 Int. Mer. M. Co.	92 1/2	92 1/4	92 1/2
1,700 Int. Nickel.	44 1/2	44 1/4	44 1/2
1,700 Kennecott.	74 1/2	74 1/4	74 1/2
1,700 Maxwell Motor.	10 1/2	10 1/4	10 1/2
1,700 Mexican Petroleum.	109 1/2	109 1/4	109 1/2
1,700 M. S. P. & S. M.	12 1/2	12 1/4	12 1/2
1,700 National Lead.	12 1/2	12 1/4	12 1/2
1,700 Nevada Con. Copper.	16 1/2	16 1/4	16 1/2
1,700 New York Central.	106 1/2	106 1/4	106 1/2
1,700 Norfolk & Western.	12 1/2	12 1/4	12 1/2
1,700 Northern Pacific.	114 1/2	114 1/4	114 1/2
1,700 Pennsylvania Railroad.	58 1/2	58 1/4	58 1/2
1,700 Pittsburg Coal.	44 1/2	44 1/4	44 1/2
1,700 Pressed Steel Car.	44 1/2	44 1/4	44 1/2
1,700 R. I. & P. Copper.	22 1/2	22 1/4	22 1/2
1,700 Reading.	24 1/2	24 1/4	24 1/2
1,700 Republic Iron & Steel.	63 1/2	63 1/4	63 1/2
1,700 Southern Railway.	34 1/2	34 1/4	34 1/2
1,700 Southern Railway Pfd.	24 1/2	24 1/4	24 1/2
1,700 Standard Oil.	12 1/2	12 1/4	12 1/2
1,700 Standard Oil Pfd.	12 1/2	12 1/4	12 1/2
1,700 Texas & Pacific.	12 1/2	12 1/4	12 1/2
1,700 Union Pacific.	12 1/2	12 1/4	12 1/2
1,700 United Fruit.	16 1/2	16 1/4	16 1/2
1,700 U. S. Ind. Alcohol.	12 1/2	12 1/4	12 1/2
1,700 U. S. Smelting & Ref.	72 1/2	72 1/4	72 1/2
1,700 U. S. Steel.	12 1/2	12 1/4	12 1/2
1,700 U. S. Sugar.	74 1/2	74 1/4	74 1/2
1,700 U. S. Copper.	74 1/2	74 1/4	74 1/2
1,700 Wagon.	14 1/2	14 1/4	14 1/2
1,700 Western Maryland.	12 1/2	12 1/4	12 1/2
1,700 Western Union Telegraph.	94 1/2	94 1/4	94 1/2
1,700 Westinghouse.	54 1/2	54 1/4	54 1/2
1,700 Wheeling & Lake Erie.	12 1/2	12 1/4	12 1/2
1,700 Wills-Overland.	74 1/2	74 1/4	74 1/2

## NEW YORK GRAIN.

New York, July 5.—WHEAT—Firm, moderate decline. No. 1 Northern, 1 1/4 to 1 1/2; No. 2, 1 1/4 to 1 1/2; No. 3, 1 1/4 to 1 1/2; No. 4, 1 1/4 to 1 1/2; No. 5, 1 1/4 to 1 1/2; No. 6, 1 1/4 to 1 1/2; No. 7, 1 1/4 to 1 1/2; No. 8, 1 1/4 to 1 1/2; No. 9, 1 1/4 to 1 1/2; No. 10, 1 1/4 to 1 1/2; No. 11, 1 1/4 to 1 1/2; No. 12, 1 1/4 to 1 1/2; No. 13, 1 1/4 to 1 1/2; No. 14, 1 1/4 to 1 1/2; No. 15, 1 1/4 to 1 1/2; No. 16, 1 1/4 to 1 1/2; No. 17, 1 1/4 to 1 1/2; No. 18, 1 1/4 to 1 1/2; No. 19, 1 1/4 to 1 1/2; No. 20, 1 1/4 to 1 1/2; No. 21, 1 1/4 to 1 1/2; No. 22, 1 1/4 to 1 1/2; No. 23, 1 1/4 to 1 1/2; No. 24, 1 1/4 to 1 1/2; No. 25, 1 1/4 to 1 1/2; No. 26, 1 1/4 to 1 1/2; No. 27, 1 1/4 to 1 1/2; No. 28, 1 1/4 to 1 1/2; No. 29, 1 1/4 to 1 1/2; No. 30, 1 1/4 to 1 1/2; No. 31, 1 1/4 to 1 1/2; No. 32, 1 1/4 to 1 1/2; No. 33, 1 1/4 to 1 1/2; No. 34, 1 1/4 to 1 1/2; No. 35, 1 1/4 to 1 1/2; No. 36, 1 1/4 to 1 1/2; No. 37, 1 1/4 to 1 1/2; No. 38, 1 1/4 to 1 1/2; No. 39, 1 1/4 to 1 1/2; No. 40, 1 1/4 to 1 1/2; No. 41, 1 1/4 to 1 1/2; No. 42, 1 1/4 to 1 1/2; 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